

Chair's Report

See Separate document.

Treasurer's Report

In summary:

- 41 families on preschool/out of school register plus additional that use holiday club
- Breakfast club and out of school club are thriving.

- Preschool needs to increase its number on roll. The setting has tried:
 - o Open days
 - o Advertising
 - o Fundraising
 - o Grants
 - o Currently in Tesco's Bags of Help
 - o Cut expenditure
 - o Reduced staff hours
 - o Increased breakfast club fees
 - o Improving profile with church and school

- Some financial reserves have been depleted during the year.
 - o It is envisaged these will be recouped in due course.
- Great efforts have been put in around debt management
 - o Late payment structure and fees implemented
 - o Non-payers are being chased
 - o All debtors are on debt repayment plans
- Looking forward we are seeking to attract more local families:
 - o Parents are positive
 - o We can spread the Good Ofsted rating
 - o We have secured a loan from the Parish Council

Need to report back to Parish Council in January 2019.

As is customary, the current committee all stepped down. We had four people stepping back up or joining the committee. This was 1 person short of the quorate of 5 triggering an EGM

Any Other Business

Our previous treasurer is willing to stay in place to support the new Treasurer and potentially look for Grant Funding/advertising.

A new drop in group – Smarties Super Squirrels starts November 5th. Advertising has begun. This is part of the setting making a greater emphasis of the outdoors

The Reception teacher from Steeple Morden Primary School attended as a representative of the school to convey the school's support for the setting. As Reception Teacher, she is keen to work with the Preschool to ensure continuity between the settings.